



New Brunswick Tax and Credits

NB428
T1 General – 2014

Complete this form and **attach a copy** to your return. For more information, see the related line in the forms book.

Step 1 – New Brunswick non-refundable tax credits

		For internal use only	5603			
Basic personal amount		claim \$9,472	5804			1
Age amount (if born in 1949 or earlier) (use the <i>Provincial Worksheet</i>)		(maximum \$4,625)	5808	+		2
Spouse or common-law partner amount						
Base amount	8,848.00					
Minus: his or her net income from page 1 of your return	—					
Result: (if negative, enter "0")	=	(maximum \$8,043)	5812	+		3
Amount for an eligible dependant						
Base amount	8,848.00					
Minus: his or her net income from line 236 of his or her return	—					
Result: (if negative, enter "0")	=	(maximum \$8,043)	5816	+		4
Amount for infirm dependants age 18 or older (use the <i>Provincial Worksheet</i>)			5820	+		5
CPP or QPP contributions:						
(amount from line 308 of your federal Schedule 1)			5824	+		•6
(amount from line 310 of your federal Schedule 1)			5828	+		•7
Employment insurance premiums:						
(amount from line 312 of your federal Schedule 1)			5832	+		•8
(amount from line 317 of your federal Schedule 1)			5829	+		•9
Pension income amount		(maximum \$1,000)	5836	+		10
Caregiver amount (use the <i>Provincial Worksheet</i>)			5840	+		11
Disability amount (for self)						
(Claim \$7,668 or, if you were under 18 years of age, use the <i>Provincial Worksheet</i> .)			5844	+		12
Disability amount transferred from a dependant (use the <i>Provincial Worksheet</i>)			5848	+		13
Interest paid on your student loans (amount from line 319 of your federal Schedule 1)			5852	+		14
Your tuition and education amounts [use and attach Schedule NB(S11)]			5856	+		15
Tuition and education amounts transferred from a child			5860	+		16
Amounts transferred from your spouse or common-law partner [use and attach Schedule NB(S2)]			5864	+		17
Medical expenses:						
Amount from line 330 of your federal Schedule 1	5868				18	
Enter \$2,143 or 3% of line 236 of your return, whichever is less .	—				19	
Line 18 minus line 19 (if negative, enter "0")	=				20	
Allowable amount of medical expenses for other dependants (use the <i>Provincial Worksheet</i>)	5872	+			21	
Add lines 20 and 21.	5876	=			22	
Add lines 1 to 17, and line 22.	5880	=			23	
New Brunswick non-refundable tax credit rate		×		9.68%	24	
Multiply line 23 by line 24.	5884	=			25	
Donations and gifts:						
Amount from line 345 of your federal Schedule 9	×	9.68%	=		26	
Amount from line 347 of your federal Schedule 9	×	17.95%	=	+	27	
Add lines 26 and 27.	5896	=			28	
Add lines 25 and 28.						
Enter this amount on line 41.	New Brunswick non-refundable tax credits	6150	=		29	

Go to Step 2 on the next page. ➔

Step 2 – New Brunswick tax on taxable income

Enter your **taxable income** from line 260 of your return.

30

Complete the appropriate column depending on the amount on line 30.

	Line 30 is \$39,305 or less	Line 30 is more than \$39,305 but not more than \$78,609	Line 30 is more than 78,609 but not more than \$127,802	Line 30 is more than \$127,802	
Enter the amount from line 30.					31
	– 0.00	– 39,305.00	– 78,609.00	– 127,802.00	32
Line 31 minus line 32 (cannot be negative)	=	=	=	=	33
	× 9.68%	× 14.82%	× 16.52%	× 17.84%	34
Multiply line 33 by line 34.	=	=	=	=	35
	+ 0.00	+ 3,805.00	+ 9,630.00	+ 17,756.00	36
New Brunswick tax on taxable income					
Add line 35 and line 36.	=	=	=	=	37
	Go to step 3.	Go to step 3.	Go to step 3.	Go to step 3.	

Step 3 – New Brunswick tax

Enter your New Brunswick tax on taxable income from line 37.

38

Enter your New Brunswick tax on split income from Form T1206.

6151 + • 39

Add lines 38 and 39.

= 40

Enter your New Brunswick non-refundable tax credits from line 29.

41

Line 40 minus line 41 (if negative, enter "0")

= 42

NB dividend tax credit:

Credit calculated for line 6152 on the *Provincial Worksheet*

6152 • 43

NB overseas employment tax credit:

Amount from line 426 of your federal Schedule 1

× 57% = 6153 + • 44

NB minimum tax carryover:

Amount from line 427 of your federal Schedule 1

× 57% = 6154 + • 45

Add lines 43, 44, and 45.

= ► – 46

Line 42 minus line 46 (if negative, enter "0")

= 47

New Brunswick additional tax for minimum tax purposes:

Form T691: line 108 minus line 111

× 57% =

+ 48

Add lines 47 and 48.

= 49

Enter the provincial foreign tax credit from Form T2036.

– 50

Line 49 minus line 50 (if negative, enter "0")

= 51

Go to Step 4.

Step 4 – New Brunswick low-income tax reduction

If you had a spouse or common-law partner at the end of the year, you both have to agree on who will claim this tax reduction. **Only one of you** can claim it for your family. However, any unused amount can be claimed by the other person.

Unused low-income tax reduction from your spouse or common-law partner (if none, enter "0")

6156 – • 52

Line 51 minus line 52 (if negative, enter "0")

= 53

If you are claiming an amount on line 52, other than "0", enter the amount from line 53 on line 71 on the next page, and continue on line 72. **Otherwise, continue on line 54 on the next page.**

Continue on the next page. ➔

Step 4 – New Brunswick low-income tax reduction *(continued)*

If your net income (line 236 of your return) is less than \$36,275, or if you have an eligible dependant, spouse, or common-law partner and your adjusted family income is less than \$56,742, you can claim a New Brunswick low-income tax reduction. Otherwise, enter "0" on line 70 and continue on line 71.

Adjusted family income for the calculation of the New Brunswick low-income tax reduction	Column 1 You	Column 2 Your spouse or common-law partner
Enter the net income amount from line 236 of the return.		54
Total of the universal child care benefit (UCCB) repayment (line 213 of the return) and the registered disability savings plan (RDSP) income repayment (included on line 232)	+	55
Add lines 54 and 55.	=	56
Total of the UCCB income (line 117 of the return) and the RDSP income (line 125 of the return)	–	57
Line 56 minus line 57 (if negative, enter "0")	=	58
Add the amounts on line 58 in column 1 and column 2, if applicable. Enter the result on line 65 below.	Adjusted family income	59

Enter the amount from line 53 on the previous page.

Basic reduction	claim \$614	6157		61
Reduction for your spouse or common-law partner	claim \$614	6158	+	62
Reduction for an eligible dependant claimed on line 305 of federal Schedule 1	claim \$614	6159	+	63
Add lines 61, 62, and 63.	(maximum \$1,228)		=	64

Adjusted family income

Enter the amount from line 59.		65
Base amount	– 15,808.00	66
Line 65 minus line 66 (if negative, enter "0")	=	67
Applicable rate	× 3%	68
Multiply line 67 by line 68.	=	69
Line 64 minus line 69 (if negative, enter "0")		
New Brunswick low-income tax reduction		
Line 60 minus line 70 (if negative, enter "0")		70
		71

Go to Step 5.

Step 5 – New Brunswick tax credits**Political contribution tax credit**

New Brunswick political contributions made in 2014	6155		72
Credit calculated for line 73 on the <i>Provincial Worksheet</i>	(maximum \$500)	–	73
Line 71 minus line 73 (if negative, enter "0")		=	74

Labour-sponsored venture capital fund tax credit

Enter the credit amount from NB-LSVC-1 certificate(s).	(maximum \$2,000)	6167	–	75
Line 74 minus line 75 (if negative, enter "0")		=		76

Small business investor tax credit

Enter the credit amount from Form T1258.		–	77
Line 76 minus line 77 (if negative, enter "0")			
Enter the result on line 428 of your return.	New Brunswick tax	=	78

Unused low-income tax reduction that can be claimed by your spouse or common-law partner

Amount from line 70		79
Amount from line 51		80
Line 79 minus line 80 (if negative, enter "0")	Unused amount	81

See the privacy notice on your return.