



Statement of Farming Activities

• For more information on how to complete this form, see Guide T4003, *Farming Income*.

Identification									
Your name					Your social insurance number				
Farm name					Program account number (15 characters)				
Farm address					City		Province or territory	Postal code	
Fiscal period		Year	Month	Day	Year	Month	Day	Was 2014 your last year of farming? Yes <input type="checkbox"/> No <input type="checkbox"/>	
From					to				
Main product or service					Industry code (see Chapter 2 of Guide T4003)				
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual			Tax shelter identification number			Partnership business number (9 digits)		Your percentage of the partnership %	
Name and address of person or firm preparing this form									

Internet business activities	
How many Internet webpages and websites does your business earn income from? Enter "0" if none. _____	
Provide the main webpage or site address(es) (also known as URL address(es)):	
http:// _____	
http:// _____	
http:// _____	
http:// _____	
http:// _____	
Percentage of your gross income generated from the webpages and websites. (If no gross income was generated from the Internet, enter "0") _____ %	

Income

Wheat	9371		
Oats	9372		
Barley	9373		
Mixed grains	9374		
Corn	9375		
Canola	9376		
Flaxseed	9377		
Soybeans	9378		
Other grains and oilseeds	9370		
Fruit	9421		
Potatoes	9422		
Vegetables (not including potatoes)	9423		
Tobacco	9424		
Other crops	9420		
Greenhouse and nursery products	9425		
Forage crops or seeds	9426		
Livestock sold			
Cattle	9471		
Swine	9472		
Poultry	9473		
Sheep and lambs	9474		
Other animal specialties	9470		
Milk and Cream (not including dairy subsidies)	9476		
Eggs	9477		
Other commodities	9520		
Program payments			
Dairy subsidies	9541		
Crop insurance	9542		
Other payments	9540		
Rebates	9570		
Custom or contract work, and machine rentals	9601		
Insurance proceeds	9604		
Patronage dividends	9605		
Other income (specify)	9600		
	9659		
Gross income – Total of above lines (enter this amount on line 168 of your income tax and benefit return)			

Net income (loss) before adjustments

Gross income (from line 9659 on page 2)				a
Expenses (enter "business part" only)				
Containers and twine	9661			
Fertilizers and lime	9662			
Pesticides (herbicides, insecticides, fungicides)	9663			
Seeds and plants	9664			
Feed, supplements, straw, and bedding	9711			
Livestock bought	9712			
Veterinary fees, medicine, and breeding fees	9713			
Machinery expenses				
Repairs, licences, and insurance	9760			
Gasoline, diesel fuel, and oil	9764			
Building and fence repairs	9795			
Clearing, levelling, and draining land	9796			
Crop insurance	9797			
Custom or contract work, and machinery rental	9798			
Electricity	9799			
Heating fuel	9802			
Insurance program overpayment recapture	9803			
Insurance	9804			
Interest	9805			
Office expenses	9808			
Legal and accounting fees	9809			
Property taxes	9810			
Rent (land, buildings, and pasture)	9811			
Salaries, wages, and benefits (including employer's contributions)	9814			
Motor vehicle expenses (not including CCA)	9819			
Small tools	9820			
Mandatory inventory adjustment included in 2013	9937			
Optional inventory adjustment included in 2013	9938			
Other expenses				
.....				
.....				
Total other expenses (see Area A, column 5, on page 5)	9790			
Subtotal of expenses				
Allowance on eligible capital property	9935			
Capital cost allowance (amount from Area A on page 5)	9936			
Total farm expenses (total of the above three lines)				
Net income (loss) before inventory adjustments (amount a minus amount b)				b
Optional inventory adjustment included in 2014	9899			
Mandatory inventory adjustment included in 2014	9941			
Net income (loss) after inventory adjustments (total of the above three lines)				
	9942			c

Your net income (loss)

Enter your share of the amount on line c				d
Plus: GST/HST rebate for partners received in the year	9974			
Total (amount d plus line 9974)				
Minus: Other amounts deductible from your share of net partnership income (loss) (from the chart on page 4)	9943			e
Net income (loss) after adjustments (amount e minus amount f)				f
Minus: Business-use-of-home expenses (amount 3 from the chart on page 4)	9945			g
Your net income (loss) (amount g minus line 9945) (enter this amount on line 141 of your income tax and benefit return)	9946			

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Total (enter in amount f on page 3)	

Calculating business-use-of-home expenses

Heat		
Electricity		
Insurance		
Maintenance		
Mortgage interest		
Property taxes		
Other expenses (specify)		
Subtotal		
Minus: Personal-use part		
Subtotal		
Plus:		
Capital cost allowance (business part only)		
Amount carried forward from previous year		
Subtotal		1
Minus: Net income (loss) after adjustments (from amount g on page 3) (if negative, enter "0")		2
Business-use-of-home expenses available to carry forward (amount 1 minus amount 2) (if negative, enter "0")		
Allowable claim (the lesser of amount 1 and 2 above) Enter your share of this amount on line 9945 above.		3

Details of other partners

Name of partner				
Address	Province or territory	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Province or territory	Postal code	Share of net income or (loss) \$	Percentage of partnership %
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Name of partner				
Address	Province or territory	Postal code	Share of net income or (loss) \$	Percentage of partnership %

Details of equity

Total business liabilities	9931	
Drawings in 2014	9932	
Capital contributions in 2014	9933	

Area A – Calculating capital cost allowance (CCA)
Protected B when completed

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions $1/2 \times (\text{col. 3} - \text{col. 4})$ If negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 multiplied by col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

Total CCA on Part XI properties – Enter on line 9936, on page 3, the "business" part of this amount **minus** the amount of CCA for business-use-of-home expenses.**

 i

* If you have a negative amount in this column, add it to income as a recapture on line 9600 "Other income" on page 2. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 3. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4003.

** For information on CCA for business-use-of-home expenses, see "Special situations" in Chapter 3 of Guide T4003.

Part XVII properties (acquired before 1972)

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years

Enter the total of amounts i and ii on line 9936, on page 3. **Total CCA on Part XVII properties** ii

Area B – Details of equipment additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total equipment additions in the year **9925**
Area C – Details of building additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building additions in the year **9927**
Area D – Details of equipment dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003 for information about your proceeds of disposition.

Total equipment dispositions in the year **9926**
Area E – Details of building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003 for information about your proceeds of disposition.

Total building dispositions in the year **9928**

Area F – Details of land additions and dispositions in the year

Protected B when completed

Total cost of all land additions in the year	9923	_____
Total proceeds from all land dispositions in the year	9924	_____

Note: You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4003.

Area G – Details of quota additions and dispositions in the year

Total cost of all quota additions in the year	9929	_____
Total proceeds from all quota dispositions in the year	9930	_____

Note: All quotas are eligible capital property. For more information, see Chapter 4 of Guide T4003.

Chart A – Motor vehicle expenses

Kilometres you drove in the tax year to earn farming income	_____	1
Total kilometres you drove in the tax year	_____	2
Fuel and oil	_____	3
Interest (see Chart B below)	_____	4
Insurance	_____	5
Licence and registration	_____	6
Maintenance and repairs	_____	7
Leasing (see Chart C below)	_____	8
Other expenses (specify) _____	_____	9
_____	_____	10
Total motor vehicle expenses (add amounts 3 to 10)	_____	11
Business use part: $\left(\frac{\text{amount 1:}}{\text{amount 2:}} \right) \times \text{amount 11:}$ _____	_____	12
Business parking fees	_____	13
Supplementary business insurance	_____	14
Allowable motor vehicle expenses (add amounts 12, 13 and 14 and enter this total on line 9819 on page 3)	_____	

Note: You can claim CCA on motor vehicles in Area A on page 5.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period	_____	A
$\$10^* \times \text{the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)}$ _____	_____	B
Available interest expense (enter whichever is less of amount A or B, in amount 4 of Chart A above)	_____	

* For passenger vehicles bought after 2000.

Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2014 fiscal period for the vehicle	_____	1
Total lease payments deducted before your 2014 fiscal period for the vehicle	_____	2
Total number of days the vehicle was leased in your 2014 and previous fiscal periods	_____	3
Manufacturer's list price	_____	4
Amount 4 or $(\$35,294 + \text{GST}^* \text{ and PST, or HST}^* \text{ on } \$35,294)$, whichever is more \blacktriangleright _____ $\times 85\%$ = _____	_____	5
$\frac{[(\$800 + \text{GST}^* \text{ and PST, or } \$800 + \text{HST}^*) \times \text{amount 3}]}{30} \blacktriangleright$ _____ $- \text{amount 2:}$ _____ = _____	_____	6
$\frac{[(\$30,000 + \text{GST}^* \text{ and PST, or } \$30,000 + \text{HST}^*) \times \text{amount 1}]}{\text{amount 5}}$ _____ = _____	_____	7
Eligible leasing cost (enter amount of whichever is less, amount 6 or 7, in amount 8 of Chart A above)	_____	

* Use a GST rate of 5% or HST rate applicable to your province.

Personal information, including the social insurance number, is collected under the *Income Tax Act* to assess individual income tax for the federal government and the provinces and territories. It can be used for audit, compliance, or evaluation purposes and shared or verified with other federal and provincial/territorial government institutions. Failure to provide the information may result in interest payable, penalties, or other actions. Under the *Privacy Act*, individuals have a right to and shall, on request, be given access to their personal information and to request correction of it; refer to InfoSource (www.info.gc.ca), personal information bank CRA PPU 005.