



Income Tax Return for Electing Under Section 216

11

Identification

Print your name and address below.

First name and initial

Last name

Mailing address: Apt No – Street No Street name

PO Box

RR

City

Prov./Terr.

Postal code

Country

Information about you

Enter your social insurance number (SIN), temporary tax number (TTN), or individual tax number (ITN):

Enter your date of birth:

Year Month Day

Your language of correspondence:

English

Français

Votre langue de correspondance :

☐☐

Is this return for a deceased person?

If this **return** is for a **deceased person**, enter the date of death:

Year Month Day

Do not use this area.

Email address

I understand that by providing an email address, I am **registering** for online mail. I **have read** and I **accept the terms and conditions** on page 7 of the Income Tax Guide for Electing Under Section 216.

Enter an email address:

Income

Rental income and timber royalties

Gross 160

Net 126

Total income 150

Deductions

RRSP/pooled registered pension plan (PRPP) deduction (attach receipts)

208

Support payments made

Total 230

Allowable deduction 220 +

Other deductions (see line 232 in the guide) Specify:

232 +

Add lines 208, 220, and 232.

233 =

Line 150 minus line 233 (if negative, enter "0")

This is your **taxable income**.

260

Federal tax

Part 1 – Federal tax on taxable income

Complete the appropriate column depending on the amount on line 1.

Line 1 is
\$44,701 or lessLine 1 is more than
\$44,701 but not
more than \$89,401Line 1 is more than
\$89,401 but not
more than
\$138,586Line 1 is more than
\$138,586

Enter the amount from line 1.

0 00

44,701 00

89,401 00

138,586 00

Line 2 minus line 3 (cannot be negative)

15%

22%

26%

29%

Multiply line 4 by line 5.

0 00

6,705 00

16,539 00

29,327 00

Add lines 6 and 7.

Enter this amount on line 9.

Continue on the next page.

Do not
use this
area.

171

172

5524

Part 2 – Federal tax

Enter the amount from line 8.

Minimum tax carryover (see line 427 in the guide)	427	–		9
Line 9 minus line 10		=		11

Surtax for non-residents of Canada: enter the amount from line 11. × 48 % = + 12

Add lines 11 and 12. **Federal tax** = 13

Refund or balance owing

Enter the amount from line 13.

This is your **total payable**. 435 •

Total non-resident tax withheld (from your NR4 slips; see line 437 in the guide) 437 •

Total tax remitted for the recapture of capital cost allowance (from Form T2064 or Form T2068) 476 + •

Add lines 437 and 476. 482 = ▶ –

Line 435 minus line 482 **This is your refund or balance owing.** =

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Generally, we do not charge or refund a difference of \$2 or less.

Refund 484 • Balance owing 485 •

Do not use
this area.

486 •

For more information on how to make your payment, see line 485 in the guide or go to www.cra.gc.ca/payments. Your payment is due no later than April 30, 2016.

Direct deposit – Enrol or update (see line 484 in the guide)

You do not have to complete this area every year. Do not complete it this year if your direct deposit information has not changed. To **enrol** for direct deposit to a financial institution in **Canada** or to **update** account information, complete lines 460, 461, and 462 below. By providing my banking information I **authorize** the Receiver General to deposit in the bank account number shown below **any amounts payable** to me by the CRA, until otherwise notified by me. I understand that this authorization will replace all of my previous direct deposit authorizations.

Branch number 460 (5 digits) Institution number 461 (3 digits) Account number 462 (maximum 12 digits)

I certify that the information given on this return and in any documents attached is correct and complete and fully discloses all my income from rents and timber royalties on which I am electing under section 216 of the *Income Tax Act*.

Sign here

It is a serious offence to make a false return.

Telephone Date

490

If a fee was charged for preparing this return, complete the following:

Name of preparer:

Telephone:

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source at www.cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html, Personal Information Bank CRA PPU 005.