

T1-2016

RRSP and PRPP Unused Contributions, Transfers, and HBP or LLP Activities

Schedule 7

A **pooled registered pension plan (PRPP)** is an accessible retirement savings option for individuals, including self-employed individuals. For more information, go to cra.gc.ca/tx/ndvdlst/tpcs/prpp-rpac/menu-eng.html.

Do not include PRPP contributions made by your employer in the calculation of your contributions in Part A of this schedule. The PRPP "employer contribution amount" from your PRPP receipt must be reported on line 205 of your return and on line 12 in Part C of this schedule.

If you earned income that is tax-exempt (for example, tax-exempt income earned by an Indian as defined by the *Indian Act*) and would like to contribute to a PRPP based on that income, complete Form RC383, *Tax-exempt Earned Income Information for a Pooled Registered Pension Plan*. The CRA will calculate your exempt PRPP room based on this income. **Do not report** contributions made from exempt earnings on this schedule.

Specified Pension Plan (SPP) contributions generally have the same rules as registered retirement savings plan (RRSP) contributions and should be included on this schedule. Currently the Saskatchewan Pension Plan is the only arrangement prescribed to be a specified pension plan. For more information about the Saskatchewan Pension Plan, visit saskpension.com.

Complete this schedule and attach it to your return **only** when one or more of the following situations apply:

- You will **not be deducting** on your return for 2016 all the unused RRSP/PRPP contributions, **amount (B)** of "Your 2016 RRSP/PRPP Deduction Limit Statement" shown on your latest notice of assessment, notice of reassessment, or T1028, *Your RRSP/PRPP Information for 2016*.
- You will **not be deducting** on your return for 2016 all the RRSP contributions and your PRPP contributions made from March 1, 2016, to March 1, 2017.
- You have transferred to your RRSP or PRPP certain amounts you included in your income.
- You are designating contributions made to your RRSP, your PRPP, or your SPP as a 2016 repayment under the Home Buyers' Plan (HBP) or the Lifelong Learning Plan (LLP).
- You withdrew funds from your RRSP in 2016 under the HBP or the LLP.
(You cannot withdraw funds from your PRPP or SPP under the HBP or the LLP.)
- You will be the beneficiary of income that was contributed to an amateur athlete trust in 2016 and you want that income to be used in calculating your RRSP/PRPP contribution limit.

If none of these situations apply to you, **do not complete** this schedule, and enter your total RRSP and PRPP contributions on line 208 of your return. For more information, see line 208 in the guide.

Part A – Contributions

Unused RRSP/PRPP contributions: amount (B) of "Your 2016 RRSP/PRPP Deduction Limit Statement" shown on your latest notice of assessment, notice of reassessment, or T1028, *Your RRSP/PRPP Information for 2016*

1

Contributions* made to your or your spouse's or common-law partner's RRSP and your PRPP

Enter the RRSP and your PRPP contributions made from **March 1, 2016**, to **December 31, 2016** (attach all your receipts).

2

Enter the RRSP and your PRPP contributions made from **January 1, 2017**, to **March 1, 2017** (attach all your receipts).

+

3

Add lines 2 and 3.

245 =

+

4

Add lines 1 and 4.

Total RRSP/PRPP contributions

=

5

* Include your transfers and contributions that you are designating as a repayment under the HBP or the LLP. See line 208 in the guide for the list of contributions to exclude.

Part B – Repayments under the HBP and the LLP

Specify the contributions made from January 1, 2016, to March 1, 2017, that you are designating as your repayments under the HBP and the LLP for 2016.

Do not include:

- any amount you deducted or designated as a repayment on your 2015 return or that was refunded to you; or
- any contributions or transfers that you will be including on line 14 or line 15 in Part C on the next page.

Repayment under the HBP

246

6

Repayment under the LLP

262 +

7

Add lines 6 and 7.

=

-

8

Line 5 minus line 8

Enter this amount on line 10 on the next page.

RRSP/PRPP contributions available to deduct

=

9

Continue on the next page

Part C – RRSP/PRPP deduction

Enter the RRSP/PRPP contributions available to deduct from line 9 on the previous page. _____ **10**

RRSP/PRPP deduction limit for 2016: **amount (A)** of "Your 2016 RRSP/PRPP Deduction Limit Statement" on your latest notice of assessment, notice of reassessment, or T1028, *Your RRSP/PRPP Information for 2016*

Enter your 2016 **employer** PRPP contributions (amount from line 205 of your return). _____ **11**

Line 11 minus line 12 _____ **12**

RRSP/PRPP contributions you are deducting for 2016 (this amount cannot exceed the amount on line 10, **excluding transfers**, or the amount on line 13, whichever is less) _____ **13**

Transfers (see "Line 15 – Transfers" at line 208 in the guide) **240** + _____ **14**

Add lines 14 and 15. _____ **15**

Enter the amount from line 10 or line 16, whichever is **less**. _____ **16**

Also enter this amount on line 208 of your return. **RRSP/PRPP deduction 208** _____ **17**

Part D – RRSP/PRPP unused contributions available to carry forward

Line 10 minus line 17 _____ **Your unused RRSP/PRPP contributions available to carry forward to a future year** = _____ **18**

We will show the amount on line 18 as "**Your Available contribution room for 2017**" on your 2016 notice of assessment.

Part E – 2016 withdrawals under the HBP and the LLP

HBP: enter the amount from box 27 of all your 2016 T4RSP slips. **247** _____ **19**

Tick this box if the address shown on page 1 of your return is the same as the address of the home you purchased under the HBP. **259** ☐ **20**

LLP: enter the amount from box 25 of all your 2016 T4RSP slips. **263** _____ **21**

Tick this box to designate your spouse or common-law partner as the student for whom the funds were withdrawn under the LLP. **264** ☐ **22**

Part F – 2016 contributions to an amateur athlete trust

Enter the amount of income that was contributed to an amateur athlete trust in 2016. **267** _____ **23**