



Joint Election to Split Pension Income for 2021

If you are filing a paper return, you **must** complete, **sign**, and attach copies of this form to **both** your return and your spouse or common-law partner's return. **The information on the forms must be the same.** If you are filing electronically, keep this form in case we ask to see it later.

Complete this form if you (the transferring spouse or common-law partner) are electing to split your eligible pension income with your spouse or common-law partner (the receiving spouse or common-law partner) and if you meet **all** of the following conditions:

- You and your spouse or common-law partner were not living separate and apart from each other, because of a breakdown in your marriage or common-law relationship, at the end of the tax year and for a period of 90 days or more beginning in the tax year.
- You and your spouse or common-law partner were residents of Canada on December 31, 2021 (or on the date of death).
- You received pension income in the tax year qualifying for the pension income amount (see "Retirement income – Summary table" in the Appendix of the Federal Income Tax and Benefit Guide) or you were 65 years of age or older and received certain qualifying amounts distributed from a retirement compensation arrangement (Box 17 of your T4A-RCA slips).

Only one joint election can be made for a tax year. If both you and your spouse or common-law partner have eligible pension income, you need to decide who will act as the transferring spouse or common-law partner electing to allocate part of their eligible pension income to the other spouse or common-law partner (the receiving spouse or common-law partner).

This form needs to be filed by your **filing due date** for the year. For more information on filing due dates, see the Federal Income Tax and Benefit Guide. We may allow you to make a late or amended election, or revoke an original election, under certain circumstances. Contact us if you need more information.

Step 1 – Identification

Information about you (the transferring spouse or common-law partner)

Last name	First name	Social insurance number
Home address		Postal code

Information about your spouse or common-law partner (the receiving spouse or common-law partner)

Last name	First name	Social insurance number
Home address (if different from above)		Postal code

Continued on the next page

Step 2 – Maximum split-pension amount

To calculate the eligible pension income amount, the **transferring spouse or common-law partner** must complete the calculation for line 31400 on the Federal Worksheet found in the income tax package.

Enter the amount from line 8 of the **transferring spouse's or common-law partner's** Federal Worksheet for line 31400.

68020		1
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Enter the amount from box 128 of the **transferring spouse's or common-law partner's** T4A slip.

68025	–	2
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Line 1 minus line 2

=		3
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Qualifying retirement compensation arrangement (RCA) payments and veteran's benefits

If you were 65 years of age or older on December 31, 2021 (or on the date of death) and received life annuity payments from an RCA **or** you received veterans benefits, complete lines 4 to 7. **Otherwise**, enter "0" on line 8.

Enter the amount from box 17 of the **transferring spouse's or common-law partner's** T4A-RCA slips.

68026		4
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Enter the amount from line 2.

+		5
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Line 4 plus line 5

=		6
---	--	---

\$113,595 minus the amount from line 3 (if negative, enter "0")

		7
--	--	---

Enter whichever is **less**: line 6 or line 7.

+		8
---	--	---

Line 3 plus line 8

=		9
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Marital status change

If your marital status changed during the tax year, calculate the eligible pension income for the period that you were married or living common-law. Otherwise, enter the amount from line 9 on line 11.

Number of months
married or living
common-law

68030

× Amount from line 9

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=

	10
--	----

Number of months
in the tax year

12 Note 1

Note 1

If the transferring spouse or common-law partner is deceased, use the number of months up to and including the month of death.

Enter the amount from line 10, if it applies. Otherwise, enter the amount from line 9.

	11
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Maximum rate

×	50%	12
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Line 11 multiplied by line 12

Maximum split-pension amount

=		13
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Step 3 – Elected split-pension amount

Enter the amount that you and your spouse or common-law partner decide to jointly elect to be your split-pension amount for the year. The split-pension amount cannot be more than the amount from line 13.

	14
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Enter this amount on line 21000 of the **transferring spouse's or common-law partner's** return and on line 11600 of the **receiving spouse's or common-law partner's** return.

Step 4 – Pension income amount (line 31400)

Part A – Calculate the pension income amount of the transferring spouse or common-law partner

Amount from line 1

	15
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See **Note 2** on page 3.

–		16
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Line 15 minus line 16

=		17
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Enter \$2,000 or the amount from line 17, whichever is **less**, on line 31400 of the transferring spouse or common-law partner's return.

Continued on the next page

Note 2

If the transferring spouse or common-law partner entered an amount on line 8, complete lines 18 to 26. Enter the result from line 26 on line 16. Otherwise, enter the amount from line 14 on line 16.

Amount from line 14					18
Amount from line 8				19	
Amount from line 5	–			20	
Line 19 minus line 20	=			21	
Amount from line 9	÷			22	
Line 21 divided by line 22	=			23	
Amount from line 14	×			24	
Line 23 multiplied by line 24	=		▶ –		25
Line 18 minus line 25	=		=		26

Part B – Calculate the pension income amount of the receiving spouse or common-law partner

If there is an amount on line 11500 or line 12900 of the receiving spouse's or common-law partner's return, enter the amount from line 8 of **their** Federal Worksheet for line 31400. Otherwise, enter "0".

Amount from line 16, unless Note 3a below applies				27
Line 27 plus line 28	+			28
	=			29

Enter \$2,000 or the amount from line 29, whichever is **less**, on line 31400 of the receiving spouse's or common-law partner's return.

Note 3a

If **all** of the following conditions apply, see **Note 3b** below:

- the amount on line 27 is **less than \$2,000**
- the receiving spouse or common-law partner was under age 65 on December 31, 2021
- the transferring spouse or common-law partner was age 65 or older and received any:
 - RRIF, RRSP, or other annuity payments
 - variable pension benefits paid from a money-purchase provision of a registered pension plan
 - payment out of a pooled registered pension plan (other than amounts received due to the death of their former spouse or common-law partner)
 - veteran's benefits included on line 2

Note 3b

If Note 3a applies, calculate the amount to enter on line 28 as follows:

- 1) Recalculate the amount on line 3 by deducting any of the following sources of pension income:
 - RRIF, RRSP, or other annuity payments received by your spouse or common-law partner
 - variable pension benefits paid from a money purchase provision of a registered pension plan
 - any payment out of a pooled registered pension plan (other than amounts received due to the death of their former spouse or common-law partner)
- 2) If the result from 1) above is **\$4,000 or more**, enter on line 28 the amount from line 16.
- 3) If the result from 1) above is **less than \$4,000**, recalculate steps 2 and 3 **only** using the result from 1) as the amount for line 9. Enter on line 28 **the lesser** of the amount from line 14 or 16.

Continued on the next page

Step 5 – Income tax deducted (line 43700)

Enter the total tax deducted from the **transferring spouse's or common-law partner's** pension income entered on line 9. **Note 4**

68040

•30

Note 4

If the transferring spouse's or common-law partner's information slip(s) include(s) income tax deducted for both eligible and non-eligible pension income on the same slip, calculate the proportionate amount of tax deducted to be included at line 30 for each slip as follows:

(Eligible pension ÷ total of eligible and non-eligible pension) × total tax deducted

Calculation for the tax deducted for the elected split-pension amount

Amount from line 30 _____ × $\frac{\text{Amount from line 14}}{\text{Amount from line 9}}$ _____ = 68050 _____ •31

Part A – Calculate the income tax deducted for the transferring spouse or common-law partner

Total tax deducted from **all** of the transferring spouse's or common-law partner's slips. **Note 5**

Amount from line 30		32
Amount from line 31	–	33
Line 32 minus line 33	=	34

Enter the result on line 43700 of the **transferring spouse's or common-law partner's** return.

Part B – Calculate the income tax deducted for the receiving spouse or common-law partner

Total tax deducted from **all** of the receiving spouse's or common-law partner's slips. **Note 5**

Amount from line 31		35
Line 35 plus line 36	+	36
	=	37

Enter the result on line 43700 of the **receiving spouse's or common-law partner's** return.

Note 5

Enter the amount that you would have entered on line 43700 of your return if you did not choose to split your eligible pension income. If you were a **resident of Quebec** on December 31, 2021, do **not** include any of your Quebec provincial income tax deducted.

Step 6 – Joint certification

By completing this form and **signing** below, **we** jointly **elect** and **certify** that the split-pension amount entered on line 14 of Step 3 will be deducted in computing the net income of the transferring spouse or common-law partner and reported as income by the receiving spouse or common-law partner on our income tax and benefit returns for 2021.

We understand that we will be jointly and severally liable for any amounts of tax, interest and penalties that may be owing as a result of this election.

Signature of transferring spouse or common-law partner

Date _____

Signature of receiving spouse or common-law partner

Date _____

It is a serious offence to make a false statement.

See the privacy notice on your return.