



## Employee Contributions to a United States Retirement Plan for Cross-Border Commuters

Complete this form if you are a Canadian resident who commutes or otherwise travels to the United States (U.S.) to perform employment services, and you are a member of a qualifying retirement plan of your employer in the U.S. A 401(k) arrangement is among the qualifying U.S. retirement plans. For a complete list of qualifying U.S. retirement plans, go to [canada.ca/cra-annex-b-convention-canada-usa](https://canada.ca/cra-annex-b-convention-canada-usa) (paragraph 10(b)).

### Note

If you are temporarily working in Canada and you continue to participate in a qualifying retirement plan offered by your employer in the U.S., see Form RC267, Employee Contributions to a United States Retirement Plan for Temporary Assignments.

You can deduct your contributions to your U.S. retirement plan on your Canadian income tax and benefit return if **all** of the following conditions are met:

- The remuneration you received for the services you performed as an employee in the U.S. is taxable in the U.S.
- Your employer is a resident of the U.S. or has a permanent establishment in the U.S.
- The contributions are attributable to the services you performed as an employee in the U.S., for which you received U.S. taxable remuneration, and are made during the period you performed those services

The amount you can deduct **cannot be more** than the amount of tax relief available in the U.S. or your registered retirement savings plan (RRSP) deduction room remaining after you deduct any RRSP contributions for the year.

Do not attach any statements of your contributions to your paper return, but keep them in case the Canada Revenue Agency asks to see them.

Report all amounts in Canadian dollars. For information about exchange rates, see "Report foreign income and other foreign amounts" in Step 2 of the Income Tax and Benefit Guide for Non-Residents and Deemed Residents of Canada.

### Calculating your deduction

Amount of your 2022 contributions to the U.S. retirement plan		1
Amount of contributions that would qualify for tax relief in the U.S. if you were a resident of the U.S. and performed your services in the U.S.		2
Enter <b>whichever is less</b> : amount from line 1 or line 2.	51205	3
2022 RRSP deduction limit		4
RRSP, PRPP, and SPP contributions that you are deducting for 2022 (from line 18 of Schedule 7)	—	5
Line 4 minus line 5	=	6
Enter <b>whichever is less</b> : amount from line 3 or line 6. Add this amount to the amount on <b>line 20700</b> of your return.		7

**Prescribed amount**

An adjustment is required when you accrue benefits in one of your employer's U.S. retirement plans in 2022.

This prescribed amount reduces your 2023 RRSP deduction limit. Calculate your **2022** prescribed amount as follows:

Money purchase limit for 2022	30,780	00	<b>1</b>
If you participated <b>only</b> in a money purchase plan:			
Amount of employer contributions made on your behalf for 2022			<b>2</b>
If you participated <b>only</b> in a defined benefit plan:			
Your <b>resident compensation</b> for 2022 (1)		$\times 10\% =$	<b>3</b>
If you participated in a <b>combination</b> money purchase and defined benefit plan (or in separate money purchase and defined benefit plans):			
Amount of employer contributions made on your behalf for 2022 under money purchase provisions			<b>4</b>
Your <b>resident compensation</b> for 2022 (1)		$\times 10\% =$	<b>5</b>
Enter <b>whichever is more:</b> amount from line 4 or line 5.		▶	<b>6</b>
Enter <b>whichever is less:</b> amount from line 1 or whichever amount applies to you from line 2, line 3, or line 6. Add this amount to the amount on <b>line 20600</b> of your return.			<b>7</b>
	51230		

(1) Your **resident compensation** for 2022 is the total of your salaries, wages, and other amounts from your employment with the employer in question.

See the privacy notice on your return.