



Yukon Manufacturing and Processing Profits Tax Credit (2017 and later tax years)

Corporation's name	Business number	<div style="text-align: right; font-size: small;">Tax year end</div> <div style="display: flex; justify-content: space-between;"> Year Month Day </div>
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- Use this schedule if you had a permanent establishment (under section 400 of the federal *Income Tax Regulations*) in Yukon at any time in the tax year, and had:
 - taxable income earned in the tax year in Yukon; and
 - Canadian manufacturing and processing profits, under subsection 125.1(3) of the federal *Income Tax Act*, earned in the tax year in Yukon.
- This schedule is a worksheet only and is not required to be filed with your *T2 Corporation Income Tax Return*.

Yukon manufacturing and processing profits tax credit

Canadian manufacturing and processing profits for the year from line 200 in Part 9 of Schedule 27				A
Calculation of Canadian Manufacturing and Processing Profits Deduction				B
Amount E from Schedule 443 Yukon Corporation Tax Calculation				C
Subtotal (amount A minus amount B)				D
Taxable income from line 360 of the T2 return				E
Amount B *	1			
Aggregate investment income from line 440 of the T2 return *	2			
Foreign business income tax credit from line 636 ** of the T2 return	3	x 4 =		
Subtotal (add lines 1, 2, and 3)				F
Subtotal (amount D minus amount E)				G
The lesser of amount A and B				H
Taxable income for Yukon				I
Taxable income for all provinces ***				J
The lesser of amount C and F				K
Taxable income for Yukon				L
Taxable income for all provinces ***				M
Amount G	x	Number of days in the tax year before July 1, 2017	x 1.5%	N
Number of days in the tax year				O
Amount G	x	Number of days in the tax year after June 30, 2017	x 0.5%	P
Number of days in the tax year				Q
Subtotal (amount N plus amount P)				R
Amount H	x	Number of days in the tax year before July 1, 2017	x 12.5%	S
Number of days in the tax year				T
Amount H	x	Number of days in the tax year after June 30, 2017	x 9.5%	U
Number of days in the tax year				V
Subtotal (amount S plus amount U)				W
Yukon manufacturing and processing profits tax credit (amount R plus amount W)				X
Enter amount X on line 677 of Schedule 5				

* Applies only if you were a Canadian-controlled private corporation (CCPC) throughout the tax year.

** Calculate the amount of foreign business income tax credit without reference to the corporate tax reductions under section 123.4 of the federal *Income Tax Act*.

*** Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.